মালেক সিদ্দিকী ওয়ালী, চার্টার্ড একাউনটেন্টস
৯-জি, মতিঝিল বাণিজ্যিক এলাকা, ঢাকা-১০০০

Malek Siddiqui Wali
CHARTERED ACCOUNTANTS
9-G, Motijheel C/A, 2nd Floor, Dhaka-1000, Bangladesh.
Extension Office : Property Heights, 1st Floor
12, R.K. Mission Road, Dhaka-1000.

PHONE : 9513471, 9569867
PABX: 9576118-9, 9576128
FAX: +88-02-9516236
Email: wali@satcombd.com
Web: www.msw-bd.com

Independent Auditor's Report

To The Trustee of Third ICB Unit Fund
Report on the Audit of the Financial Statements

Qualified Opinion:

We have audited the financial statements of Third ICB Unit Fund, which comprise the Statement of Financial Position as at December 31, 2019, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion,except the effect described in the Basis for Qualified Opinion paragraph,the accompanying financial statements present fairly, in all material respects, the financial position of the fundas at December 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable laws and regulations.

Basis for Qualified Opinion

1. The fund is required to maintain provision of Tk. 96,687,104 for diminution loss of "investment in marketable securities", as on December 31, 2019 but the fund made provision of Tk. 35,000,000. As a result, the short fall of provision is stood of TK.61,687,104. Consequently the NAV of the fund is overstated by Tk. 61,687,104. If the whole provision is considered in the financial statements, the profit for the year will turn into loss of (Tk. 39,956,500) negative (EPU Tk. 1.33) instated of current disclosed profit 21.730,604 and net asset would be Tk. 218,998,260 (NAV per unit Tk7.29) instated of current disclosed net asset of Tk.280,685,364 (NAV per unit of Tk. 9.34)

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Auditof the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordancewith the International Ethics Standards Board for Accountants' Code of Ethics for ProfessionalAccountants (IESBA Code) together with the ethical requirements that are relevant to our audit of thefinancial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit or loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5^{th}) Schedule of বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.

Dated, Dhaka
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

MSW CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND

Statement of Financial Position

As at December 31, 2019

Particulars	Notes	As at December 31, 2019 Amount in Taka	As at December 31, 2018 Amount in Taka
Assets			
Non- Current Asset			
Deferred revenue expenditure	6.00	1,777,251	2,369,671
Total Non Current Assets		1,777,251	2,369,671
Current Asset			
Marketable investment -at market	3.00	294,014,366	343,610,270
Cash & cash equivalents	4.00	19,382,519	38,550,110
Other current assets	5.00	3,894,567	5,902,735
Total Current Assets		317,291,452	388,063,115
Total Assets		**319,068,703**	**390,432,786**
Owner's Equity and Liabilities			
Owner's Equity			
Unit capital	7.00	300,473,120	304,916,250
Reserves and surplus	8.00	41,899,348	51,084,652
Total Owner's Equity		342,372,468	356,000,902
Current liabilities			
Provision for Marketable investment	9.00	35,000,000	25,000,000
Reserve for Future Diminution of Overpriced Securities	10.00	(96,687,104)	(26,402,618)
Current liabilities	11.00	38,383,339	35,834,502
Total Current Liabilities		(23,303,765)	34,431,884
Total Capital and Liabilities		**319,068,703**	**390,432,786**
Net Asset Value (NAV)			
At cost price	12.00	**12.56**	**12.50**
At market price	13.00	**9.34**	**11.63**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report the annexed date even.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December 2019

Particulars	Notes	For the year ended 31 December 2019 Amount in Taka	For the year ended 31 December 2018 Amount in Taka
Income			
Profit on sale of investments (Annexure-C)		29,400,430	34,096,632
Dividend from investment in shares (Annexure-A)		7,901,157	8,212,384
Premium on sale of units		63,223	445,018
Interest on Bank deposits & Bonds	14.00	2,722,919	3,313,504
Total Income		**40,087,729**	**46,067,538**
Expenses			
Management fee		6,298,852	6,860,482
Trustee fee		319,923	357,365
Custodian fee		293,562	327,945
Annual fee		280,685	352,439
Audit fee		28,750	28,750
Other expenses	15.00	542,933	562,357
Preliminary expenses written off		592,420	592,420
Total Expenses		**8,357,125**	**9,081,758**
Profit before provision		**31,730,604**	**36,985,780**
Provision against marketable investment		10,000,000	5,000,000
Net Profit for the period		**21,730,604**	**31,985,780**
Earnings Per Unit	16.00	**0.72**	**1.05**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report the annexed date even.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

THIRD ICB UNIT FUND

Statement of Changes in Equity

For the year ended December 31, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2019	**304,916,250**	**2,499,996**	**10,000,000**	**25,000,000**	**38,584,656**	**381,000,902**
Unit Capital	(4,443,130)	-	-	-	-	(4,443,130)
Unit premium reserve	-	(424,756)	-	-	-	(424,756)
Provision for Marketable investment	-	-	-	10,000,000	-	10,000,000
Last year dividend	-	-	-	-	(30,491,625)	(30,491,625)
Last year adjustment	-	-	-	-	473	473
Net profit for the year	-	-	-	-	21,730,604	21,730,604
Balance as at December 31, 2019	**300,473,120**	**2,075,240**	**10,000,000**	**35,000,000**	**29,824,108**	**377,372,468**
Balance as at January 01, 2018	**310,684,590**	**3,197,544**	**-**	**20,000,000**	**47,768,800**	**381,650,934**
Unit Capital	(5,768,340)	-	-	-	-	(5,768,340)
Unit premium reserve	-	(697,548)	-	-	-	(697,548)
Dividend Equalization Fund	-	-	10,000,000	-	(10,000,000)	-
Provision for Marketable investment	-	-	-	5,000,000	-	5,000,000
Last year dividend	-	-	-	-	(31,068,459)	(31,068,459)
Last year adjustment	-	-	-	-	(101,465)	(101,465)
Net profit for the year	-	-	-	-	31,985,780	31,985,780
Balance as at December 31, 2018	**304,916,250**	**2,499,996**	**10,000,000**	**25,000,000**	**38,584,656**	**381,000,902**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report the annexed date even.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND

Statement of Cash Flows

For the year ended 31 December 2019

Particulars	For the year ended 31 December 2019 Amount in Taka	For the year ended 31 December 2018 Amount in Taka
Cash flow from operating activities		
Dividend from investment in shares	7,417,299	6,951,513
Interest on bank deposits	2,722,919	3,495,724
Premium income on unit sold	63,223	445,018
Expenses	(8,861,671)	(9,167,274)
Net cash inflow/(outflow) from operating activities	**1,341,770**	**1,724,981**
Cash flow from investment activities		
Purchase of shares-marketable investment	(245,115,169)	(197,026,516)
Sale of shares-marketable investment	253,827,017	186,740,518
Share application money deposited	(19,500,000)	(29,100,000)
Share application money refunded	22,000,000	26,600,000
Net cash in flow/(outflow) from investment activities	**11,211,848**	**(12,785,998)**
Cash flow from financing activities		
Unit capital sold	2,107,440	14,833,920
Unit capital surrendered	(6,550,570)	(20,602,260)
Premium received on sales	175,446	1,982,046
Premium refunded on surrender	(600,202)	(2,679,594)
Dividend paid	(26,853,323)	(26,378,442)
Net cash in flow/(outflow) from financing activities	**(31,721,209)**	**(32,844,330)**
Increase/(Decrease) in cash	**(19,167,591)**	**(43,905,347)**
Cash & cash equivalent at beginning of the period	38,550,110	82,455,457
Cash & cash equivalent at end of the period	**19,382,519**	**38,550,110**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.04**	**0.06**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report the annexed date even.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND

Notes to the financial statements

as at and for the period January 01, 2019 to December 31, 2019

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issuing Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

Third ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs)/Bangladesh Financial Reporting Standards except IAS 39(BAS 39)& IAS 32(BAS 32). The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987 and other applicable Rules and regulations.

2.02 Investment

(a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.

(b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.2.1 Valuation of investments

The market value of listed securities are valued at average closing quoted market price on the stock exchanges on the date of valuation ie, on December 31, 2019.

As per requirement of IAS 32 (BAS 32) the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IAS 39 (BAS 39). Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortized cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be an irrevocable choice for this designation up on initial recognition.

Malek Siddiqui Wali Chartered Accountants Dhaka

Considering the volatility of the stock markets in Bangladesh, the fund measures and recognize the investment in financial assets at cost. If the fund measures and recognize the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 50% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent period.

2.03 Reporting period

These financial statements cover one year from 01 January 2019 to 31 December 2019.

2.04 Provision for marketable investment

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreases of Tk. 9,66,87,104.00 in the market value of shares as on December 31, 2018 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk 3,50,00,000.00

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

Malek Siddiqui Wali
Dhaka
Chartered Accountants

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place. Dividend and interest income are recognised on accrual basis.

Malek Siddiqui Wali Dhaka Chartered Accountants

	For the year ended 31 December 2019	For the year ended 31 December 2018
	Taka	taka
3.00 Marketable investment at cost		
Equity shares (Note 3.01)	274,014,366	343,610,270
Unit certificate	10,000,000	-
Non Listed Bond	10,000,000	-
	294,014,366	**343,610,270**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	No of shares	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	650,000	8,103,647	6,727,500	(1,376,147)
FUNDS	100,500	815,177	648,225	(166,952)
ENGINEERING	1,652,510	78,203,718	52,394,831	(25,808,887)
FOOD & ALLIED PRODUCTS	2,018,670	34,882,112	27,970,820	(6,911,292)
FUEL & POWER	481,052	54,520,458	47,539,049	(6,981,409)
JUTE	2,689	397,972	279,656	(118,316)
TEXTILES	417,805	8,329,081	5,768,255	(2,560,826)
PHARMACEUTICALS &	1,228,532	86,888,085	61,366,865	(25,521,220)
SERVICES	206,400	8,246,237	5,914,280	(2,331,957)
CEMENT	299,870	26,534,272	13,108,519	(13,425,753)
IT	274,057	7,874,869	6,984,880	(889,988)
TANNARY INDUSTRIES	18,036	2,140,240	1,968,122	(172,117)
CERAMIC INDUSTRY	310,000	7,418,192	4,601,500	(2,816,692)
TRAVEL & LEISURE	161,611	8,051,281	6,965,293	(1,085,989)
FINANCE AND LEASING	650,500	13,463,324	10,392,100	(3,071,224)
CORPORATE BOND	4,060	3,954,841	3,763,620	(191,221)
MISCELLANEOUS	484,000	20,877,963	17,620,850	(3,257,113)
NON LISTED SECURITIES		20,000,000	20,000,000	-
	8,960,292	**390,701,469**	**294,014,366**	**(96,687,104)**

Annexure- D may kindly be seen for details.

4.00 Cash & cash equivalents		
STD Accounts with		
IFIC Bank (Principal Br.) 1001-077940-041	2,916,356	24,647,459
Agrani Bank (Amin Court Br.) STD A/C- 875804	76,499	75,238
Agrani Bank (Amin Court Br.) STD A/C- 853873	73,206	72,047
IFIC Bank (Motijheel Br.) STD A/C- 1001-121287-041	27,495	21,089
IFIC Bank (Motijheel Br.) C/A - 1001-114686-001	29,102	30,022
IFIC Bank (Principal Br.) SND A/C 1001-027197-041	2,886,322	3,916,147
JBL (Shantinagar Br.) SND A/C-0009-0320000610	3,689,497	5,000,851
JBL (Shantinagar Br.) SND A/C-0009-0320000736	4,600,239	-
IFIC Bank (Federation Br.) STD A/C- 1008-111268-041	37,077	35,332
IFIC Bank (Federation Br.) STD A/C- 1008-111283-041	4,695	4,946
IFIC Bank (Federation Br.) STD A/C- 1008-111324-041	135,667	127,844
IFIC Bank (Federation Br.) STD A/C- 1008-111341-041	111,936	105,576
IFIC Bank (Federation Br.) STD A/C- 1008-111360-041	19,756	19,078
IFIC Bank (Federation Br.) STD A/C- 1008-000120-041	22,606	21,752
IFIC Bank (Federation Br.) STD A/C- 1008-000224-041	90,931	85,865

	For the year ended 31 December 2019	For the year ended 31 December 2018
	Taka	taka
IFIC Bank (Federation Br.) STD A/C- 1008-000256-041	46,088	43,786
IFIC Bank (Federation Br.) STD A/C- 1008-000346-041	171,439	161,410
IFIC Bank (Federation Br.) STD A/C- 1008-000436-041	2,033,954	1,909,108
IFIC Bank (Federation Br.) STD A/C- 1008-000510-041	47,103	44,739
IFIC Bank (Federation Br.) STD A/C- 1008-000588-041	1,192,241	1,119,283
IFIC Bank (Federation Br.) STD A/C- 1008-000661-041	1,170,310	1,108,538
Total	**19,382,519**	**38,550,110**

5.00 Other current assets

Dividend receivable	3,886,593	3,402,735
Interest receivable	-	-
Advance payment of annual fee	7,974	-
Share application money	-	2,500,000
	3,894,567	**5,902,735**

Annexure-B may kindly be seen for details of Dividend receivable.

6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)

Printing general and computer	374,800	374,800
Postage and telegram	4,060	4,060
Advertisement	84,445	84,445
Conversion fee	3,520,000	3,520,000
CDBL charge	163,625	163,625
	4,146,930	**4,146,930**
Less: Amortization of Preliminary expenses (yearly)	2,369,679	1,777,259
Balance as on 31 December	**1,777,251**	**2,369,671**

7.00 Unit capital

Opening balance	304,916,250	310,684,590
Add: Unit sold during the year	2,107,440	14,833,920
	307,023,690	325,518,510
Less: unit surrender by holder	6,550,570	20,602,260
Balance as on 31 December	**300,473,120**	**304,916,250**

The unit capital represents 3,00,47,312 number of units of Tk 10 each in circulation with premium.

8.00 Reserve and surplus

Unit premium reserve (Note 8.01)	2,075,240	2,499,996
Retained earnings (Note 8.02)	29,824,108	38,584,656
Dividend Equalization Fund (Note 8.03)	10,000,000	10,000,000
	41,899,348	**51,084,652**

8.01 Unit premium reserve

Premium on surrender of unit	2,499,996	3,197,544
Add: Premium on sales of unit	175,446	1,982,046
Less: Premium on surrendered of unit	600,202	2,679,594
Balance as on 31 December	**2,075,240**	**2,499,996**

8.02 Retained earning

	For the year ended 31 December 2019	For the year ended 31 December 2018
	Taka	taka
Opening balance	38,584,656	47,768,800
Less: Last year dividend	30,491,625	31,068,459
Less: Dividend Equalization Fund	-	10,000,000
Add: Last year adjustment	473	(101,465)
	8,093,504	**6,598,876**
Add: Addition during the year	21,730,604	31,985,780
Balance as on 31 December	**29,824,108**	**38,584,656**

8.03 Dividend Equalization Fund

Opening balance	10,000,000	-
Add: Addition during the period	-	10,000,000
Closing Balance	**10,000,000**	**10,000,000**

9.00 Provision for Marketable investment

Opening balance	25,000,000	20,000,000
Add: Addition during the period	10,000,000	5,000,000
Closing Balance	**35,000,000**	**25,000,000**

10.00 Reserve for Future Diminution of Overpriced Securities

Opening balance	(26,402,618)	30,882,615
Add: Adjustment during the period	(70,284,486)	(57,285,233)
Closing Balance	**(96,687,104)**	**(26,402,618)**

11.00 Current liabilities

Management fee payable to ICB AMCL	6,298,852	6,860,482
Trustee fee payable to ICB	-	174,609
Custodian fee payable to ICB	293,562	327,945
Annual fee payable to BSEC	-	352,439
Audit fee payable	28,750	28,750
Payable to ISTCL	456,249	456,249
Other expenses payable	41,096	7,500
Dividend payable	31,264,830	27,626,528
Total current liabilities	**38,383,339**	**35,834,502**

12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Net Asset Value	377,372,468	381,000,902
Number of Units	30,047,312	30,491,625
NAV per Unit at Cost	**12.56**	**12.50**

13.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Net Asset Value	280,685,364	354,598,284
Number of Units	30,047,312	30,491,625
NAV per Unit at Market Value	**9.34**	**11.63**

14.00 Interest on Bank deposits & bonds

Interest on Short Term Deposit	2,356,707	2,907,838
Interest on fixed deposit	-	145,000
Interest on Listed Bond	366,212	260,666
	2,722,919	**3,313,504**

15.00 Other operating expenses

Bank charges and excise duty	59,559	76,365

MSW CHARTERED ACCOUNTANTS

	For the year ended 31 December 2019	For the year ended 31 December 2018
	Taka	taka
Printing & Stationary expenses	30,452	46,842
CDBL charges	58,800	49,159
Postage & Telegram	-	-
Publicity expenses	304,880	270,814
Dividend Distribution expenses	9,076	14,608
Depository connection fee	46,000	46,000
IPO application expenses	15,000	38,000
Others	19,166	20,569
	542,933	**562,357**
	1,026,307	**1,048,349**

16.00 EPS

Net profit after dividend	21,730,604	31,985,780
Number of Units	30,047,312	30,491,625
Earnings Per Unit	**0.72**	**1.05**

17.00 NOCFPU

Net cash inflow/(outflow) from operating activities	1,341,770.00	1,724,981.00
Number of Units	30,047,312	30,491,625
NOCF Per Unit	**0.04**	**0.06**

18.00 Cash Flow from operating activities

Net profit for the year	21,730,604
Adjustment :	
Preliminary expense written off	592,420
Provision for marketable securities	10,000,000
Gain on disposal of Marketable Securities	(29,400,430)
Change in working capital :	
(Increase)/Decrease of dividend receivable	(483,858)
Increase)/ Decrease of advance annual fee	(7,974)
Sales comission	473
Increase / (Decrease) of operating expense	(1,089,465)
	1,341,770

19.00 Event after reporting period

The Board of trustee of the mutual fund has approved the financial statements as on February 02, 2020 and recommended Cash dividend of TK. 0.60 per unit for the financial year ended 31st December 2019. Except the fact stated above, no circumstances have arisen that to be disclosed in the note or adjusted in the financial statements.

20.00 Contingent Liabilities disclosure

The mutual fund does not hold any claim that meets definition of contingent liabilities in accordance with IAS 37 Provision, contingent Liabilities and contingent Asset exists at reporting date.

THIRD ICB UNIT FUND

Dividend Income for FY 2019

ANNEXURE-A

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	AAMRA NETWORKS LIMITED	28,000	0.60	16,800
`2	ACI LIMITED	50,000	10.00	500,000
3	ADVENT PHARMA LIMITED	150,000	0.20	30,000
4	AIBL 1st ISLAMIC MUTUAL FUND	13,000	0.80	10,400
5	AMAN FEED LIMITED	120,000	1.25	150,000
6	APEX TANNERY LTD.	11,901	3.50	41,654
7	B.S.C.	130,000	1.00	130,000
8	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	267,000	2.50	667,500
9	BARAKA POWER LIMITED.	350,000	1.00	350,000
10	BATBC	50	50.00	2,500
11	BDCOM ONLINE LIMITED	148,440	0.60	89,064
12	BEXIMCO PHARMACEUTICALS LTD.	180,000	1.50	270,000
13	BSRM STEELS LIMITED	55,000	2.50	137,500
14	DHAKA ELECTRIC SUPPLY CO. LTD.	175,000	1.00	175,000
15	EASTERN HOUSING LIMITED(SHARE)	33,976	2.00	67,952
16	FU-WANG CERAMICS INDS.LTD.	200,000	0.10	20,000
17	FU-WANG FOODS LIMITED	801,000	0.20	160,200
18	GENEX INFOSYS LIMITED	7,043	0.50	3,522
19	GLAXO SMITHKLINE (BD) LTD.	2,200	53.00	116,600
20	GOLDEN HARVEST AGRO IND. LTD.	160,000	0.70	112,000
21	GPH ISPAT LTD.	50,000	0.50	25,000
22	GRAMEEN PHONE LTD.	50,000	15.50	775,000
23	GRAMEEN PHONE LTD.	48,000	9.00	432,000
24	HAMID FABRICS LIMITED	33,100	1.00	33,100
25	HEIDELBERG CEMENT BD. LTD.	18,200	7.50	136,500
26	ISLAMIC FINANCE AND INVESTMENT	30,000	1.00	30,000
27	JAMUNA OIL COMPANY LTD.	1,000	13.00	13,000
28	L R GLOBAL BANGLADESH M F ONE	100,500	0.40	40,200
29	LafargeHolcim Bangladesh Limited.	151,000	1.00	151,000
30	LANKABANGLA FINANCE LTD.	120,000	1.50	180,000
31	LINDE BANGLADESH LIMITED	25,000	37.50	937,500
32	MBL 1ST MUTUAL FUND	84,500	0.80	67,600
33	MEGHNA PETROLEUM LTD.	2,410	14.00	33,740
34	N.T.C.	2,359	2.20	5,190
35	NAHEE ALUMINUM COMPOSITE PANEL LTD	5,000	0.50	2,500
36	NAVANA CNG LIMITED	219,683	1.00	219,683
37	NCCBL MUTUAL FUND-1	20,000	0.60	12,000
38	NEW LINE CLOTHINGS LIMITED	19,481	0.30	5,844
39	ORION PHARMA LIMITED	105,550	1.50	158,325
40	POWER GRID CO. OF BANGLADESH LTD.	123,000	1.70	209,100
41	PREMIER CEMENT MILLS LIMITED	41,670	1.00	41,670
42	PRIME BANK LIMITED	80,000	1.25	100,000
43	QUASEM INDUSTRIES LIMITED	260,000	0.50	130,000
44	RAK CERAMICS(BANGLADESH) LTD.	100,000	1.00	100,000
45	RATANPUR STEEL RE-ROLLING MILL	12,000	1.20	14,400
46	RUNNER AUTO MOBILES	12,898	1.00	12,898
47	SAIF POWERTEC LIMITED	40,000	0.40	16,000
48	SHAHJIBAZAR POWER CO. LTD.	100,000	2.50	250,000
49	SILCO PHARMACEUTICALS LIMITED	18,988	0.20	3,798
50	SQUARE PHARMACEUTICALS LTD.	68,000	4.20	285,600
51	SQUARE TEXTILE MILLS LTD.	33,000	2.00	66,000
52	SUMMIT ALLIANCE PORT LIMITED	100,000	0.60	60,000
53	UNIQUE HOTEL & RESORTS LIMITED	150,000	2.00	300,000
54	WATA CHEMICALS LTD.	632	1.00	632
55	FRACTIONAL DIVIDEND			2,186
	Total			**7,901,157**

MSW CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND

Dividend Receivable as at December 31, 2019

ANNEXURE-B

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	AAMRA NETWORKS LIMITED	28,000	0.60	16,800
2	ACI LIMITED	50,000	10.00	500,000
3	ADVENT PHARMA LIMITED	150,000	0.20	30,000
4	AMAN FEED LIMITED	120,000	1.25	150,000
5	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	267,000	2.50	667,500
6	BARAKA POWER LIMITED.	350,000	1.00	350,000
7	BDCOM ONLINE LIMITED	148,440	0.60	89,064
8	BEXIMCO PHARMACEUTICALS LTD.	180,000	1.50	270,000
9	BSRM STEELS LIMITED	55,000	2.50	137,500
10	FU-WANG CERAMICS INDS.LTD.	200,000	0.10	20,000
11	FU-WANG FOODS LIMITED	801,000	0.20	160,200
12	GENEX INFOSYS LIMITED	7,043	0.50	3,522
13	GOLDEN HARVEST AGRO IND. LTD.	160,000	0.70	112,000
14	GPH ISPAT LTD.	50,000	0.50	25,000
15	HAMID FABRICS LIMITED	33,100	1.00	33,100
16	N.T.C.	2,359	2.20	5,190
17	NAHEE ALUMINUM COMPOSITE PANEL LTD	5,000	0.50	2,500
18	NAVANA CNG LIMITED	219,683	1.00	219,683
19	NEW LINE CLOTHINGS LIMITED	19,481	0.30	5,844
20	ORION PHARMA LIMITED	105,550	1.50	158,325
21	PREMIER CEMENT MILLS LIMITED	41,670	1.00	41,670
22	QUASEM INDUSTRIES LIMITED	260,000	0.50	130,000
23	RATANPUR STEEL RE-ROLLING MILL	12,000	1.20	14,400
24	RUNNER AUTO MOBILES	12,898	1.00	12,898
25	SAIF POWERTEC LIMITED	40,000	0.40	16,000
26	SILCO PHARMACEUTICALS LIMITED	18,988	0.20	3,798
27	SQUARE PHARMACEUTICALS LTD.	68,000	4.20	285,600
28	SQUARE TEXTILE MILLS LTD.	33,000	2.00	66,000
29	SUMMIT ALLIANCE PORT LIMITED	100,000	0.60	60,000
30	UNIQUE HOTEL & RESORTS LIMITED	150,000	2.00	300,000
	Total			**3,886,593**

Dhaka

THIRD ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

FOR THE YEAR ENDED DECEMBER 31, 2019

Annexure-C

SL	Name of the Company	No of Share	Amount in Taka		
			Sell Price	Cost Price	Profit/Loss
1	AAMRA NETWORKS LIMITED	16,000	1,042,411	1,019,027	23,384
2	ACTIVE FINE CHEMICALS LIMITED	10,000	310,777	281,562	29,216
3	ADVENT PHARMA LIMITED	270,260	9,213,061	8,870,441	342,621
4	AFTAB AUTOMOBILES LTD.	740	35,305	32,848	2,457
5	AGNI SYSTEMS LIMITED	110,000	2,409,172	2,274,817	134,356
6	AIBL 1st ISLAMIC MUTUAL FUND	13,000	105,089	102,717	2,373
7	AMAN FEED LIMITED	74,495	3,827,764	3,654,762	173,002
8	APEX TANNERY LTD.	15,677	2,226,782	2,087,723	139,059
9	B.S.C.	513,000	24,955,628	22,210,262	2,745,366
10	BANGLADESH BUILDING SYSTEM LTD	391,022	9,844,307	9,162,482	681,825
11	BANGLADESH SUBMARINE CABLE CO.	42,000	5,027,315	4,591,946	435,369
12	BANGLADESH THAI ALUMINIU LTD.	54,704	1,258,189	1,149,796	108,393
13	BDCOM ONLINE LIMITED	65,864	1,613,926	1,553,537	60,389
14	BEACON PAHARMACEUTICALS LTD.	600,000	15,773,032	14,049,792	1,723,239
15	BERGER PAINTS BANGLADESH LTD.	1,620	2,476,490	2,159,454	317,036
16	BEXIMCO PHARMACEUTICALS LTD.	40,000	3,481,224	3,234,732	246,492
17	COPPERTECH INDUSTRIES LTD.	11,905	474,221	119,050	355,171
18	DBH FIRST MUTUAL FUND	24,500	227,394	127,400	99,994
19	DHAKA BANK LTD.	210,000	3,547,890	3,091,536	456,354
20	DHAKA ELECTRIC SUPPLY CO. LTD.	175,000	8,368,350	7,709,160	659,191
21	DOREEN POWER GENERATIONS AND SYSTEMS LTD	20,000	1,605,847	1,544,083	61,764
22	EASTLAND INSURANCE CO.LTD.	230,000	6,188,432	6,007,970	180,462
23	EXIM BANK 1ST MUTUAL FUND	116,379	739,017	528,575	210,442
24	FAR EAST KNITTING & DYEING INDUSTRIES LTD	1,500	27,994	22,387	5,607
25	FIRST FINANCE LIMITED.	4,500	33,233	30,250	2,984
26	FORTUNE SHOES LTD.	189,608	6,117,354	5,886,705	230,648
27	GENEX INFOSYS LIMITED	28,169	1,435,278	281,690	1,153,588
28	GLAXO SMITHKLINE (BD) LTD.	4,357	7,851,705	7,544,856	306,850
29	GOLDEN HARVEST AGRO IND. LTD.	90,000	3,141,305	2,910,819	230,486
30	GRAMEEN ONE : SCHEME TWO	10,000	134,730	91,465	43,265
31	GRAMEEN PHONE LTD.	50,000	16,582,918	12,378,833	4,204,085
32	I.F.I.C. BANK LTD.	400,000	3,947,090	3,752,640	194,450
33	IFAD AUTOS LIMITED	29,771	1,291,647	1,234,883	56,763
34	IFIC BANK 1ST MF	21,926	113,787	79,284	34,503
35	INDO-BANGLA PHARMACEUTICALS LIMITED	8,210	263,833	74,640	189,193
36	INTRACO REFUELING STATION LTD.	13,816	295,071	131,590	163,481
37	ISLAMIC FINANCE AND INVESTMENT	110,490	2,532,098	2,407,100	124,998
38	JAMUNA OIL COMPANY LTD.	1,000	181,935	178,157	3,778
39	KATTALI TEXTILE LIMITED	32,000	710,855	290,916	419,939
40	KDS ACCESSORIES LIMITED	5,000	211,364	199,899	11,465
41	KOHINOOR CHEMICAL CO.	1,500	583,531	571,072	12,459
42	LANKABANGLA FINANCE LTD.	160,000	4,328,825	3,965,456	363,369
43	M.L.DYEING LIMITED	17,910	654,045	149,250	504,795
44	MALEK SPINNING MILLS LTD.	40,000	790,416	734,676	55,740
45	MBL 1ST MUTUAL FUND	84,500	615,614	523,900	91,714
46	MEGHNA PETROLEUM LTD.	2,000	379,040	284,654	94,387
47	MERCANTILE BANK LIMITED	128,000	2,425,539	2,291,451	134,088
48	MJL BANGLADESH LIMITED	16,008	1,619,455	1,356,976	262,478
49	N.T.C.	2,000	1,303,019	1,189,523	113,496
50	NAHEE ALUMINUM COMPOSITE PANEL LTD	118,600	5,677,758	5,543,272	134,486
51	NATIONAL BANK LTD.	200,000	2,068,854	1,925,365	143,489
52	NATIONAL HOUSING FIN. & INV.	13,504	589,309	519,591	69,719
53	NATIONAL LIFE INSURANCE 1ST MF	5,000	69,022	64,629	4,393
54	NATIONAL POLYMER LIMITED	30,000	2,337,962	2,096,286	241,676
55	NAVANA CNG LIMITED	28,000	1,450,992	1,328,953	122,039

Malek Siddiqui Wali Chartered Accountants Dhaka

SL	Name of the Company	No of Share	Amount in Taka		
			Sell Price	Cost Price	Profit/Loss
56	NCCBL MUTUAL FUND-1	20,000	153,692	126,000	27,692
57	NEW LINE CLOTHINGS LIMITED	29,220	565,447	285,831	279,616
58	OIMEX ELECTRODE LIMITED	5,000	186,127	174,706	11,421
59	OLYMPIC ACCESSORIES LIMITED	18,000	238,921	229,682	9,239
60	OLYMPIC INDUSTRIES LTD.	25,000	6,483,208	6,226,203	257,004
61	ONE BANK LIMITED	30,000	507,483	464,871	42,612
62	ORION INFUSIONS LTD(MALA)	110,000	6,675,000	6,543,009	131,991
63	PHP FIRST MUTUAL FUND	340,059	1,996,289	1,435,032	561,256
64	PIONEER INSURANCE COMPANY LTD	5,700	176,347	171,532	4,814
65	POPULAR LIFE FIRST MUTUAL FUND	48,248	269,422	172,641	96,781
66	POWER GRID CO. OF BANGLADESH LTD.	123,000	7,021,496	6,448,656	572,840
67	PRIME BANK LIMITED	262,500	4,940,599	4,702,113	238,486
68	PRIME INSURANCE COMPANY LTD.	40,000	693,011	654,800	38,211
69	PRIME ISLAMI LIFE INSURANCE LTD.	48,175	3,322,145	3,120,992	201,153
70	QUASEM INDUSTRIES LIMITED	4,000	228,941	223,330	5,611
71	RELIANCE INSURANCE MUTUAL FUND	156,000	1,695,203	1,305,929	389,274
72	RENATA (BD) LTD.	5,500	6,533,273	4,724,403	1,808,869
73	RUNNER AUTO MOBILES	12,899	1,369,127	967,425	401,702
74	RUPALI INSURANCE COMPANY LTD	152,800	3,321,502	3,185,197	136,305
75	S.S STEEL LIMITED	35,212	1,336,086	352,120	983,966
76	SAIF POWERTEC LIMITED	484,863	8,576,933	7,988,858	588,075
77	SEA PEARL BEACH RESORT & SPA LIMITED	11,000	339,220	110,000	229,220
78	SILCO PHARMACEUTICALS LIMITED	18,987	483,304	189,870	293,434
79	SILVA PHARMACEUTICALS LIMITED	22,388	530,795	223,880	306,915
80	SK TRIMS & INDUSTRIES LIMITED	15,400	688,879	140,000	548,880
81	SOCIAL ISLAMI BANK LIMITED	68,026	1,141,142	1,062,770	78,372
82	SQUARE PHARMACEUTICALS LTD.	4,000	1,067,629	830,181	237,449
83	SUMMIT POWER LTD.	170,000	6,961,187	6,246,427	714,761
84	THE IBN SINA PHARMA. LTD.	22,100	5,838,062	5,775,782	62,280
85	THE PREMIER BANK LTD.	400,000	4,596,788	4,325,760	271,028
86	TRUST BANK 1ST MUTUAL FUND	74,705	422,678	278,523	144,155
87	VFS THREAD DYEING LIMITED.	14,850	863,013	135,000	728,013
88	WATA CHEMICALS LTD.	147	86,865	223	86,642
		Total	**253,827,018**	**224,426,588**	**29,400,430**

Siddiqui Wali & Co. Chartered Accountants

CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2019

Annexure-D
Amount in Taka

Sl.	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	ONE BANK LIMITED	650,000	12.47	8,103,646.80	10.30	10.40	10.35	6727500.00	(1376146.80)	(16.98)	2.19
	Sector Total:	650,000		8,103,646.80				6,727,500.00	-1,376,146.80	-16.98	2.19
	FUNDS										
1	L R GLOBAL BANGLADESH M F ON	100,500	8.11	815,177.10	6.60	6.30	6.45	648225.00	(166952.10)	(20.48)	0.22
	Sector Total:	100,500		815,177.10				648,225.00	-166,952.10	-20.48	0.22
	ENGINEERING										
1	BANGLADESH BUILDING SYSTEM	80,000	16.77	1,341,859.92	16.00	15.90	15.95	1276000.00	(65859.92)	(4.91)	0.36
2	BANGLADESH STEEL RE-ROLLING	267,000	92.67	24,741,840.10	48.80	48.80	48.80	13029600.00	(11712240.10)	(47.34)	6.67
3	BANGLADESH THAI ALUMINIU LTD	136,000	9.52	1,295,073.42	10.40	10.10	10.25	1394000.00	98926.58	7.64	0.35
4	BSRM STEELS LIMITED	55,000	84.62	4,654,251.46	39.20	39.20	39.20	2156000.00	(2498251.46)	(53.68)	1.26
5	COPPERTECH INDUSTRIES LTD.	12,500	9.52	119,050.00	23.50	23.50	23.50	293750.00	174700.00	146.75	0.03
6	GPH ISPAT LTD.	52,500	29.16	1,530,898.30	25.90	25.80	25.85	1357125.00	(173773.30)	(11.35)	0.41
7	IFAD AUTOS LIMITED	20,210	45.80	925,661.15	46.20	46.00	46.10	931681.00	6019.85	0.65	0.25
8	JAGO CORPORATION LIMITED	9,800	100.00	980,000.00	60.00	39.75	49.88	488775.00	(491225.00)	(50.13)	0.26
9	NAHEE ALUMINUM COMPOSITE P.	126,000	40.35	5,084,463.10	36.60	37.70	37.15	4680900.00	(403563.10)	(7.94)	1.37
10	NAVANA CNG LIMITED	220,000	53.13	11,687,998.44	34.40	33.70	34.05	7491000.00	(4196998.44)	(35.91)	3.15
11	OIMEX ELECTRODE LIMITED	225,000	33.39	7,513,767.02	21.80	21.90	21.85	4916250.00	(2597517.02)	(34.57)	2.03
12	QUASEM INDUSTRIES LIMITED	281,500	46.46	13,079,427.90	36.60	36.20	36.40	10246600.00	(2832827.90)	(21.66)	3.53
13	RATANPUR STEEL RE-ROLLING M	12,000	43.89	526,647.35	23.50	23.70	23.60	283200.00	(243447.35)	(46.23)	0.14
14	RUNNER AUTO MOBILES	14,000	71.03	994,380.15	59.50	59.60	59.55	833700.00	(160680.15)	(16.16)	0.27
15	WESTERN MARINE SHIPYARD LTD	115,000	16.99	1,953,900.00	11.20	11.30	11.25	1293750.00	(660150.00)	(33.79)	0.53
16	WONDERLAND TOYS LIMITED	26,000	68.25	1,774,500.00	63.25	69.25	66.25	1722500.00	(52000.00)	(2.93)	0.48
	Sector Total:	1,652,510		78,203,718.31				52,394,831.00	-25,808,887.31	-33.00	21.10
	FOOD & ALLIED PRODUCTS										
1	ALPHA TOBACCO CO. LTD.	450	24.60	11,070.00	24.60	27.20	25.90	11655.00	585.00	5.28	0.00
2	B.L.T.C.	800	243.75	195,000.00	243.75	0.00	243.75	195000.00	0.00	0.00	0.05
3	EMERALD OIL INDUSTRIES LTD.	15,000	36.22	543,300.40	12.40	13.30	12.85	192750.00	(350550.40)	(64.52)	0.15
4	FU-WANG FOODS LIMITED	801,000	15.64	12,526,022.94	10.10	10.00	10.05	8050050.00	(4475972.94)	(35.73)	3.38
5	GOLDEN HARVEST AGRO IND. LTD	348,000	21.88	7,613,112.21	19.20	19.60	19.40	6751200.00	(861912.21)	(11.32)	2.05
6	MEGHNA SHRIMP LTD.	420	115.75	48,615.00	86.50	105.00	95.75	40215.00	(8400.00)	(17.28)	0.01
7	N.T.C.	3,000	638.27	1,914,814.18	532.40	530.90	531.65	1594950.00	(319864.18)	(16.70)	0.52
8	RANGPUR DAIRY & FOOD PROD L	850,000	14.15	12,030,177.31	13.20	13.00	13.10	11135000.00	(895177.31)	(7.44)	3.25
	Sector Total:	2,018,670		34,882,112.04				27,970,820.00	-6,911,292.04	-19.81	9.41
	FUEL & POWER										
1	BARAKA POWER LIMITED.	350,000	32.23	11,279,143.06	22.70	22.60	22.65	7927500.00	(3351643.06)	(29.72)	3.04
2	BD. WELDING ELECTRODES (DEB	52	600.00	31,200.00	1418.25	0.00	1418.25	73749.00	42549.00	136.38	0.01
3	LINDE BANGLADESH LIMITED	25,000	1,234.86	30,871,514.74	1299.00	1270.00	1284.50	32112500.00	1240985.26	4.02	8.33
4	SHAHJIBAZAR POWER CO. LTD.	106,000	116.40	12,338,600.47	70.00	70.10	70.05	7425300.00	(4913300.47)	(39.82)	3.33
	Sector Total:	481,052		54,520,458.27				47,539,049.00	-6,981,409.27	-12.81	14.71
	JUTE										
1	ISLAM JUTE MILLS LTD.	2,689	148.00	397,972.00	104.00	0.00	104.00	279656.00	(118316.00)	(29.73)	0.11
	Sector Total:	2,689		397,972.00				279,656.00	-118,316.00	-29.73	0.11
	TEXTILES										
1	ALLTEX INDUSTRIES LTD.	84,162	19.68	1,656,137.86	9.20	9.00	9.10	765874.20	(890263.66)	(53.76)	0.45
2	AMAN COTTON FIBROUS LIMITED	47,465	20.47	971,439.31	21.10	20.80	20.95	994391.75	22952.44	2.36	0.26
3	APEX WEAVING & FINISHING MILL	34,410	15.67	539,204.70	15.67	15.67	15.67	539204.70	0.00	0.00	0.15
4	ASHRAF TEXTILE MILLS LTD.	2,678	17.80	47,668.40	14.90	16.50	15.70	42044.60	(5623.80)	(11.80)	0.01
5	BD.DYEING & FINISHING IND.	600	64.25	38,550.00	64.75	59.00	61.88	37125.00	(1425.00)	(3.70)	0.01
6	HAMID FABRICS LIMITED	33,100	24.09	797,318.88	15.80	15.30	15.55	514705.00	(282613.88)	(35.45)	0.22
7	NEW LINE CLOTHINGS LIMITED	11,104	9.35	103,778.99	14.80	14.70	14.75	163784.00	60005.01	57.82	0.03
8	SIMTEX INDUSTRIES LIMITED	90,100	16.48	1,484,572.41	16.10	16.00	16.05	1446105.00	(38467.41)	(2.59)	0.40
9	SQUARE TEXTILE MILLS LTD.	33,000	50.87	1,678,812.97	31.00	31.00	31.00	1023000.00	(655812.97)	(39.06)	0.45
10	TALLU SPINNING MILLS LTD.	50,446	14.14	713,555.28	2.90	3.10	3.00	151338.00	(562217.28)	(78.79)	0.19
11	THE DACCA DYEING & MAN. CO. L	30,740	9.70	298,042.65	2.90	3.00	2.95	90683.00	(207359.65)	(69.57)	0.08
	Sector Total:	417,805		8,329,081.45				5,768,255.25	-2,560,826.20	-30.75	2.25
	PHARMACEUTICALS & CHEMICAL										

CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2019

Annexure-D
Amount in Taka

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
PHARMACEUTICALS & CHEMICAL										
1 ACI LIMITED	57,500	332.67	19,128,677.03	181.50	180.00	180.75	10393125.00	(8735552.03)	(45.67)	5.16
2 ADVENT PHARMA LIMITED	231,701	25.24	5,848,458.75	22.40	22.20	22.30	5166932.30	(681526.45)	(11.65)	1.58
3 AFC AGRO BIOTECH LTD.	85,131	34.63	2,948,474.43	20.00	20.00	20.00	1702620.00	(1245854.43)	(42.25)	0.80
4 BEXIMCO PHARMACEUTICALS LTI	180,000	80.60	14,508,527.98	69.40	68.80	69.10	12438000.00	(2070527.98)	(14.27)	3.91
5 FAR CHEMICAL INDUSTRIES LTD.	300,000	15.23	4,568,118.00	8.20	8.00	8.10	2430000.00	(2138118.00)	(46.81)	1.23
6 GLAXO SMITHKLINE (BD) LTD.	764	1,746.94	1,334,660.43	1756.30	0.00	1756.30	1341813.20	7152.77	0.54	0.36
7 ORION PHARMA LIMITED	105,550	44.38	4,683,832.70	26.90	26.70	26.80	2828740.00	(1855092.70)	(39.61)	1.26
8 SILCO PHARMACEUTICALS LIMITE	20,886	9.09	189,880.00	30.30	30.50	30.40	634934.40	445054.40	234.39	0.05
9 SQUARE PHARMACEUTICALS LTE	73,000	193.99	14,161,169.73	190.00	191.40	190.70	13921100.00	(240069.73)	(1.70)	3.82
10 THE ACME LABORATORIES LTD.	174,000	112.16	19,516,286.02	60.90	59.90	60.40	10509600.00	(9006686.02)	(46.15)	5.26
Sector Total:	1,228,532		86,888,085.07				61,366,864.90	-25,521,220.17	-29.37	23.44
SERVICES										
1 EASTERN HOUSING LIMITED(SHA	100,000	43.08	4,307,646.31	41.30	41.50	41.40	4140000.00	(167646.31)	(3.89)	1.16
2 SAIF POWERTEC LIMITED	2,400	13.83	33,200.28	13.40	13.50	13.45	32280.00	(920.28)	(2.77)	0.01
3 SUMMIT ALLIANCE PORT LIMITED	104,000	37.55	3,905,390.44	16.70	16.80	16.75	1742000.00	(2163390.44)	(55.39)	1.05
Sector Total:	206,400		8,246,237.03				5,914,280.00	-2,331,957.03	-28.28	2.22
CEMENT										
1 HEIDELBERG CEMENT BD. LTD.	18,200	507.47	9,235,888.91	164.80	169.80	167.30	3044860.00	(6191028.91)	(67.03)	2.49
2 LAFARGE HOLCIM BANGLADESH I	240,000	57.13	13,712,278.52	33.60	33.70	33.65	8076000.00	(5636278.52)	(41.10)	3.70
3 PREMIER CEMENT MILLS LIMITED	41,670	86.06	3,586,105.02	44.20	51.20	47.70	1987659.00	(1598446.02)	(44.57)	0.97
Sector Total:	299,870		26,534,272.45				13,108,519.00	-13,425,753.45	-50.60	7.16
IT										
1 AAMRA NETWORKS LIMITED	73,000	47.17	3,443,488.23	37.60	37.30	37.45	2733850.00	(709638.23)	(20.61)	0.93
2 BDCOM ONLINE LIMITED	200,000	22.16	4,431,328.84	20.80	21.00	20.90	4180000.00	(251328.84)	(5.67)	1.20
3 GENEX INFOSYS LIMITED	1,057	0.05	51.80	67.40	67.00	67.20	71030.40	70978.60	7024.32	0.00
Sector Total:	274,057		7,874,868.87				6,984,880.40	-889,988.47	-11.30	2.12
TANNARY INDUSTRIES										
1 APEX TANNERY LTD.	15,536	126.62	1,967,114.84	116.80	115.00	115.90	1800622.40	(166492.44)	(8.46)	0.53
2 EXCELSIOR SHOES LIMITED	2,500	69.25	173,125.00	67.00	0.00	67.00	167500.00	(5625.00)	(3.25)	0.05
Sector Total:	18,036		2,140,239.84				1,968,122.40	-172,117.44	-8.04	0.58
CERAMIC INDUSTRY										
1 FU-WANG CERAMICS INDS.LTD.	200,000	12.98	2,596,182.00	7.30	7.20	7.25	1450000.00	(1146182.00)	(44.15)	0.70
2 RAK CERAMICS(BANGLADESH) LT	110,000	43.84	4,822,009.91	28.70	28.60	28.65	3151500.00	(1670509.91)	(34.64)	1.30
Sector Total:	310,000		7,418,191.91				4,601,500.00	-2,816,691.91	-37.97	2.00
TRAVEL & LEISURE										
1 SEA PEARL BEACH RESORT & SP.	11,611	9.52	110,590.00	41.30	41.00	41.15	477792.65	367202.65	332.04	0.03
2 UNIQUE HOTEL & RESORTS LIMIT	150,000	52.94	7,940,691.28	43.90	42.60	43.25	6487500.00	(1453191.28)	(18.30)	2.14
Sector Total:	161,611		8,051,281.28				6,965,292.65	-1,085,988.63	-13.49	2.17
FINANCE AND LEASING										
1 FIRST FINANCE LIMITED.	500	6.72	3,361.14	4.20	4.20	4.20	2100.00	(1261.14)	(37.52)	0.00
2 ISLAMIC FINANCE AND INVESTME	100,000	17.23	1,723,024.43	15.40	15.20	15.30	1530000.00	(193024.43)	(11.20)	0.46
3 LANKABANGLA FINANCE LTD.	450,000	24.28	10,925,508.26	18.00	18.00	18.00	8100000.00	(2825508.26)	(25.86)	2.95
4 PRIME FINANCE & INVESTMENT L	100,000	8.11	811,430.00	7.50	7.70	7.60	760000.00	(51430.00)	(6.34)	0.22
Sector Total:	650,500		13,463,323.83				10,392,100.00	-3,071,223.83	-22.81	3.63
CORPORATE BOND										
1 IBBL MUDARABA PERPETUAL BOI	4,060	974.10	3,954,840.50	937.00	917.00	927.00	3763620.00	(191220.50)	(4.84)	1.07
Sector Total:	4,060		3,954,840.50				3,763,620.00	-191,220.50	-4.84	1.07
MISCELLANEOUS										
1 AMAN FEED LIMITED	205,000	39.56	8,109,609.14	28.20	28.30	28.25	5791250.00	(2318359.14)	(28.59)	2.19
2 B.S.C.	279,000	45.76	12,768,353.41	42.30	42.50	42.40	11829600.00	(938753.41)	(7.35)	3.44
Sector Total:	484,000		20,877,962.55				17,620,850.00	-3,257,112.55	-15.60	5.63
Listed Securities:	**8,960,292**		**370,701,469.30**				**274,014,365.60**	**-96,687,103.70**	**-26.08**	
Non Listed Securities:			**20,000,000.00**				**20,000,000.00**	**0.00**		
Grand Total:			**390,701,469.30**				**294,014,365.60**	**-96,687,103.70**		